

Returns under the Accounts and Statements Rules

Information on the actuary appointed to perform the with-profits actuary function

Name of company The Royal London Mutual Insurance Society Limited

Global business

Financial year ended 31 December 2005

Pursuant to Rule 9.36 of the Interim Prudential Sourcebook for Insurers, The Royal London Mutual Insurance Society Limited (the Society) has made a request to Mr John Tovey, who was the actuary appointed to perform the with-profits actuary function from 1 January to 31 July 2005, to furnish to it the particulars specified in paragraph (1) of the aforesaid Rule. The following are the particulars identified pursuant to that request:

- a. The actuary appointed to perform the with-profits actuary function had at no time in the year any interest in any shares in, or debentures of, any subsidiary of the Society (the Society itself is a mutual company). Nor did he have any interest in the undated subordinated guaranteed bonds.
- b. The actuary appointed to perform the with-profits actuary function had no interest at any time in the year in any transaction between himself and the Society, or a subsidiary thereof, other than a number of life assurance and pension policies on his or his spouse's life for a total annual premium level at the year end of £480 and a lump sum ISA contract.
- c. The aggregate amount of the remuneration paid to the actuary appointed to perform the with-profits actuary function to 31 July 2005 and the value of other benefits granted to him, excluding pension fund contributions, was £311,991.
- d. The only other pecuniary benefit was membership of the Royal London Group Pension Scheme under the normal terms applicable to a member of the Society's staff.

Pursuant to Rule 9.36 of the Interim Prudential Sourcebook for Insurers, The Royal London Mutual Insurance Society Limited (the Society) has made a request to Mr Stephen Wilson, who was the actuary appointed to perform the with-profits actuary function from 1 August to 31 December 2005, to furnish to it the particulars specified in paragraph (1) of the aforesaid Rule. The following are the particulars identified pursuant to that request:

- a. The actuary appointed to perform the with-profits actuary function had at no time in the year any interest in any shares in, or debentures of, any subsidiary of the Society (the Society itself is a mutual company). Nor did he have any interest in the undated subordinated guaranteed bonds.
- b. The actuary appointed to perform the with-profits actuary function had no interest at any time in the year in any transaction between himself and the Society, or a subsidiary thereof.
- c. The aggregate amount of the remuneration paid to the actuary appointed to perform the with-profits actuary function in 2005 and the value of other benefits granted to him, excluding pension fund contributions, was £148,931.
- d. The only other pecuniary benefit was membership of the Royal London Group Pension Scheme under the normal terms applicable to a member of the Society's staff.